Recently, Newtek began offering business financing outside of our Term, CRE, and line of credit offerings.

With these conventional loans we are able to offer:

* Loans of up to $15 Million
* 10-25 year amortization schedules
* Fixed rate loans with single digit rates
* No financial covenants

Funds from these loans can be used for a variety of uses, including:

* Purchase owner-occupied real estate for the business
* Equipment purchases
* Technology refresh
* Working capital
* Business acquisition
* Limited construction financing available

Since the inception of this new loan program, we have already been able to provide funding for several businesses.

Food Product Manufacturer Fashion Boutique

 {Food Processing pic} {Boutique pic}

 **$11.3 Million $10 Million**

Please reach out to me with any questions about our conventional loans and how to discuss them with your clients or prospects. I am also available to discuss any specific opportunities you might have.

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